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(Original Signature of Member)

115TH CONGRESS
1ST SESSION

H. R.

To direct the Administrator of General Services to establish a program to sell Federal buildings that are not utilized to provide revenue for increases in social security benefits and military retirement pay, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. POLIQUIN introduced the following bill; which was referred to the Committee on _____

A BILL

To direct the Administrator of General Services to establish a program to sell Federal buildings that are not utilized to provide revenue for increases in social security benefits and military retirement pay, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Guaranteed COLA
5 Act”.

1 **SEC. 2. CERTAIN BUILDING SALES.**

2 (a) ESTABLISHMENT OF PROGRAM.—The Adminis-
3 trator of General Services shall establish a program under
4 which the Administrator shall sell all Federal buildings
5 that are not utilized by the Federal Government.

6 (b) IDENTIFICATION OF BUILDINGS.—

7 (1) INITIAL IDENTIFICATION.—Not later than 1
8 year after the date of enactment of this Act, the Ad-
9 ministrator shall make an initial identification of all
10 buildings owned and not utilized by the Federal Gov-
11 ernment.

12 (2) REGULAR IDENTIFICATION.—After the date
13 on which the Administrator makes the initial identi-
14 fication under paragraph (1), the Administrator
15 shall identify on a continuing basis any building
16 owned and not utilized by the Federal Government
17 that was not included in such initial identification.

18 (c) SALE REQUIRED.—Not later than 5 years after
19 a building is identified under subsection (b), the Adminis-
20 trator, notwithstanding any other provision of law and to
21 the extent practicable, shall complete a sale of—

22 (1) such building; and

23 (2) the land relevant to such building.

24 (d) LIMITATION.—The Administrator shall not sell a
25 building identified under subsection (b) if the building, or

1 the land relevant to such building, has been set aside for
2 preservation or historic purposes.

3 (e) REVENUES FROM SALE.—Notwithstanding any
4 other provision of law, the revenue from a sale under sub-
5 section (c), after payment of any costs related to the sale,
6 shall be made available only for the following:

7 (1) To increase benefits under title II of the So-
8 cial Security Act, effective with the month of Decem-
9 ber 2017, by applying section 215(i) of such Act as
10 if the applicable increase percentage (as defined in
11 such section) with respect to the base quarter (as so
12 defined) in 2017 is 1.5 percent.

13 (2) Effective December 1, 2017, to make the
14 cost-of-living adjustment to the retired pay of mem-
15 bers and former members of the Armed Forces pur-
16 suant to section 1401a of title 10, United States
17 Code, as if the applicable percentage of the increase
18 calculated under subsection (b)(2) of such section is
19 1.5 percent.